

January 30, 2026

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001  <b>Scrip Code: 542760</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051  <b>Symbol: SWSOLAR</b>
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**Sub.: Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

*Ref.: SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025*

Dear Sir/ Ma’am

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the order has been issued by Assistant Commissioner, CGST, Bhuj, Gujarat to recover the excess payment of refund of Rs. 1.85 Crore plus interest and equivalent amount of penalty.

The company is in the process of evaluating the order and is in the process of filing an appeal against the order.

In respect of the captioned matter, I, the undersigned, state and declare that the information and details provided in Form A, in compliance with Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of my knowledge and belief.

Kindly take the same on record.

Yours faithfully,  
**For Sterling and Wilson Renewable Energy Limited**

**Ajit Pratap Singh.**  
**Chief Financial Officer**

Date: January 30, 2026  
Place: Mumbai  
Email ID: [ir@sterlingwilson.com](mailto:ir@sterlingwilson.com)

Encl: As above

**Disclosure by Sterling and Wilson Renewable Energy Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the listed company	Sterling and Wilson Renewable Energy Limited ("the Company")
2	Type of communication received	Order dated January 29, 2026
3	Date of receipt of communication	January 30, 2026
4	Authority from whom communication received	Commissioner of CGST, Bhuj, Gujarat ("GST authorities")
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Order has been issued to recover the excess payment of refund of Rs. 1.85 Crore plus interest and equivalent amount of penalty.
6	Period for which communication would be applicable, if stated	December 2019
7	Expected financial implications on the listed company, if any	There is no material impact on the operations of the Company.
8	Details of any aberrations/ non-compliances identified by the authority in the communication	Nil
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	Refer to point no. 5
10	Action(s) taken by listed company with respect to the communication	The Company is in the process of evaluating the contents of the Order and in the process of filing an appeal against the order.
11	Any other relevant information	-

**Sterling and Wilson Renewable Energy Limited**

Regd. Office: Universal Majestic, 9<sup>th</sup> Floor, P. L. Lokhande Marg, Chembur (W), Mumbai - 400043

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